

CENTRAL GOVERNMENT SUMMARY ACCOUNTS
Fiscal Monitoring Table
FY 2016/17

(in millions of Jamaica dollars)

| Item | Prov. Apr | Budget Apr | Diff | Diff % |
|--|----------------------|-----------------------|-----------------|---------------|
| Revenue & Grants | 34,079.9 | 33,837.3 | 242.6 | 0.7% |
| Tax Revenue | 32,947.6 | 32,734.7 | 212.9 | 0.7% |
| Non-Tax Revenue | 420.6 | 424.5 | -3.9 | -0.9% |
| Bauxite Levy | 270.6 | 270.6 | 0.0 | 0.0% |
| Capital Revenue | 55.2 | 57.0 | -1.8 | -3.2% |
| Grants | 385.9 | 350.5 | 35.4 | 10.1% |
| Expenditure | 43,249.9 | 46,019.8 | -2,769.9 | -6.0% |
| Recurrent Expenditure | 42,064.7 | 44,334.6 | -2,269.9 | -5.1% |
| Programmes | 11,523.7 | 14,025.0 | -2,501.3 | -17.8% |
| Compensation of Employees | 15,327.2 | 14,516.4 | 810.8 | 5.6% |
| Wages & Salaries | 14,461.1 | 13,647.6 | 813.5 | 6.0% |
| Employers Contribution | 866.1 | 868.8 | -2.7 | -0.3% |
| Interest | 15,213.8 | 15,793.2 | -579.4 | -3.7% |
| Domestic | 4,550.9 | 4,881.9 | -331.0 | -6.8% |
| External | 10,662.9 | 10,911.3 | -248.4 | -2.3% |
| Capital Expenditure | 1,185.2 | 1,685.2 | -500.0 | -29.7% |
| Capital Programmes | 1,185.2 | 1,685.2 | -500.0 | -29.7% |
| Fiscal Balance (Surplus + / Deficit -) | -9,170.0 | -12,182.5 | 3,012.5 | -24.7% |
| Loan Receipts | 1,556.3 | 1,596.7 | -40.4 | -2.5% |
| Domestic | 1181.5 | 1,178.5 | 3.0 | 0.3% |
| External | 374.8 | 418.2 | -43.4 | -10.4% |
| Divestment Proceeds/Other | 0.0 | 0.0 | 0.0 | - |
| Amortization | 5074.1 | 5,235.7 | -161.6 | -3.1% |
| Domestic | 1181.1 | 1,157.6 | 23.5 | 2.0% |
| External | 3893.0 | 4,078.1 | -185.1 | -4.5% |
| Overall Balance (Surplus + / Deficit -) | -12,687.8 | -15,821.5 | 3,133.7 | -19.8% |
| Primary Balance (Surplus + / Deficit -) | 6,043.8 | 3,610.7 | 2,433.1 | 67.4% |

**DETAILS OF REVENUE
FY 2015/16**

(in millions of Jamaica dollars)

| Item | Prov. Apr | Budget Apr | Diff | Diff % |
|-----------------------------|----------------------|-----------------------|--------------|---------------|
| Revenue & Grants | 34,079.9 | 33,837.3 | 242.6 | 0.7% |
| Tax Revenue | 32,947.6 | 32,734.7 | 212.9 | 0.7% |
| Income and profits | 7,462.3 | 7,210.8 | 251.5 | 3.5% |
| Bauxite/alumina | 0 | 0 | 0.0 | 0.0% |
| Other companies | 936.3 | 914.7 | 21.6 | 2.4% |
| PAYE | 6,170.4 | 6,105.6 | 64.8 | 1.1% |
| Tax on dividend | 95.4 | 94.0 | 1.4 | 1.5% |
| Other individuals | 215.4 | 223.8 | -8.4 | -3.8% |
| Tax on interest | 44.8 | -127.3 | 172.1 | -135.2% |
| Production and consumption | 13,136.3 | 13,139.4 | -3.1 | 0.0% |
| MBT | 17.5 | 11.9 | 5.6 | 47.1% |
| SCT | 2,260.7 | 2,357.8 | -97.1 | -4.1% |
| Environmental Levy | 57.1 | 41.2 | 15.9 | 38.6% |
| Motor vehicle licenses | 252.2 | 236.2 | 16.0 | 6.8% |
| Other licenses | 53.1 | 51 | 2.1 | 4.1% |
| Betting, gaming and lottery | 232.9 | 252.0 | -19.1 | -7.6% |
| Accommodation Tax | 211.6 | 201.1 | 10.5 | 5.2% |
| Education tax | 1,893.5 | 1,858.9 | 34.6 | 1.9% |
| Telephone Call Tax | 442.7 | 433.6 | 9.1 | 2.1% |
| Contractors levy | 118.5 | 79.1 | 39.4 | 49.8% |
| GCT (Local) | 6,351.4 | 6,401.1 | -49.7 | -0.8% |
| Stamp Duty (Local) | 1,245.1 | 1,215.5 | 29.6 | 2.4% |
| International Trade | 12,349.0 | 12,384.5 | -35.5 | -0.3% |
| Custom Duty | 2,790.8 | 2,797.3 | -6.5 | -0.2% |
| Stamp Duty | 162.3 | 184.8 | -22.5 | -12.2% |
| Travel Tax | 1,009.7 | 1,019.1 | -9.4 | -0.9% |
| GCT (Imports) | 5,424.3 | 5,470.0 | -45.7 | -0.8% |
| SCT (imports) | 2,758.7 | 2,712.6 | 46.1 | 1.7% |
| Environmental Levy | 203.2 | 200.7 | 2.5 | 1.2% |
| Non-Tax | 420.6 | 424.5 | -3.9 | -0.9% |
| Bauxite Levy | 270.6 | 270.6 | 0.0 | 0.0% |
| Capital | 55.2 | 57.0 | -1.8 | -3.2% |
| Grants | 385.9 | 350.5 | 35.4 | 10.1% |

Ministry of Finance & Planning
May 31, 2016

Ministry of Finance Planning

5/31/2016